



Cleveland Metroparks®

# FIND YOUR PATH

**Financial Performance  
for the Eleven Months Ended  
November 30, 2023**

# Cleveland Metroparks

	Actual November '22	Actual November '23	Fav (Unfav)	Actual YTD November '22	Actual YTD November '23	Fav (Unfav)
<b>Revenue:</b>						
Property Tax	98,854	31,281	(67,573)	78,473,841	97,514,599	19,040,758
Local Gov/Grants/Gifts	523,940	907,746	383,806	11,324,179	24,074,700	12,750,521
Charges for Services	2,375,225	1,613,930	(761,295)	33,361,065	37,271,402	3,910,337
Self-Funded	766,546	762,068	(4,478)	6,040,384	7,642,466	1,602,082
Interest, Fines, Other	<u>561,949</u>	<u>446,961</u>	<u>(114,988)</u>	<u>2,276,418</u>	<u>4,462,480</u>	<u>2,186,062</u>
<b>Total Revenue</b>	<b>4,326,514</b>	<b>3,761,986</b>	<b>(564,528)</b>	<b>131,475,887</b>	<b>170,965,647</b>	<b>39,489,760</b>
<b>Op Ex:</b>						
Salaries and Benefits	5,298,729	5,723,709	(424,980)	64,105,150	71,597,123	(7,491,973)
Contractual Services	539,994	662,611	(122,617)	4,776,994	6,026,198	(1,249,204)
Operations	1,776,975	1,907,195	(130,220)	19,884,590	21,901,056	(2,016,466)
Self-Funded Exp	<u>941,953</u>	<u>(447,592)</u>	<u>1,389,545</u>	<u>6,795,071</u>	<u>8,771,621</u>	<u>(1,976,550)</u>
<b>Total Op Ex</b>	<b>8,557,651</b>	<b>7,845,923</b>	<b>711,728</b>	<b>95,561,805</b>	<b>108,295,998</b>	<b>(12,734,193)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(4,231,137)</b>	<b>(4,083,937)</b>	<b>147,200</b>	<b>35,914,082</b>	<b>62,669,649</b>	<b>26,755,567</b>
<b>Cap Ex:</b>						
Capital Labor	67,571	79,301	(11,730)	669,905	763,322	(93,417)
Construction Expenses	2,075,514	4,724,149	(2,648,635)	17,354,187	31,499,893	(14,145,706)
Capital Equipment	270,961	261,974	8,987	3,356,405	6,254,939	(2,898,534)
Land Acquisition	67,448	68,500	(1,052)	1,612,781	4,160,353	(2,547,572)
Capital Animal Costs	<u>5,313</u>	<u>4,074</u>	<u>1,239</u>	<u>18,164</u>	<u>19,442</u>	<u>(1,278)</u>
<b>Total Cap Ex</b>	<b>2,486,807</b>	<b>5,137,998</b>	<b>(2,651,191)</b>	<b>23,011,442</b>	<b>42,697,949</b>	<b>(19,686,507)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(6,717,944)</b>	<b>(9,221,935)</b>	<b>(2,503,991)</b>	<b>12,902,640</b>	<b>19,971,700</b>	<b>7,069,060</b>

# Cleveland Metroparks Zoo

	Actual November '22	Actual November '23	Fav (Unfav)	Actual YTD November '22	Actual YTD November '23	Fav (Unfav)
<b>Revenue:</b>						
General/SE Admissions	692,830	475,039	(217,791)	6,946,144	7,029,644	83,500
Guest Experience	20,896	(2,950)	(23,846)	1,181,500	1,004,721	(176,779)
Zoo Society	573,309	0	(573,309)	2,813,234	2,948,090	134,856
Souvenirs/Refreshments	185,685	177,496	(8,189)	2,340,802	2,751,794	410,992
Education	2,280	2,480	200	347,721	328,056	(19,665)
Rentals & Events	16,600	10,300	(6,300)	545,410	672,516	127,106
Consignment	1,154	103	(1,051)	33,690	40,158	6,468
Other	3,196	(492)	(3,688)	4,015	2,877	(1,138)
<b>Total Revenue</b>	<b>1,495,950</b>	<b>661,976</b>	<b>(833,974)</b>	<b>14,212,516</b>	<b>14,777,856</b>	<b>565,340</b>
<b>Op Ex:</b>						
Salaries and Benefits	1,235,404	1,307,306	(71,902)	14,486,674	15,700,636	(1,213,962)
Contractual Services	6,892	12,056	(5,164)	183,536	233,823	(50,287)
Operations	520,841	466,590	54,251	4,768,518	4,849,521	(81,003)
<b>Total Op Ex</b>	<b>1,763,137</b>	<b>1,785,952</b>	<b>(22,815)</b>	<b>19,438,728</b>	<b>20,783,980</b>	<b>(1,345,252)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(267,187)</b>	<b>(1,123,976)</b>	<b>(856,789)</b>	<b>(5,226,212)</b>	<b>(6,006,124)</b>	<b>(779,912)</b>
<b>Cap Ex:</b>						
Capital Labor	9,084	0	9,084	16,054	26,792	(10,738)
Construction Expenses	93,959	382,504	(288,545)	1,341,580	8,193,754	(6,852,174)
Capital Equipment	34,845	26,700	8,145	161,762	230,803	(69,041)
Capital Animal Costs	5,313	4,074	1,239	18,164	19,442	(1,278)
<b>Total CapEx</b>	<b>143,201</b>	<b>413,278</b>	<b>(270,077)</b>	<b>1,537,560</b>	<b>8,470,791</b>	<b>(6,933,231)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(410,388)</b>	<b>(1,537,254)</b>	<b>(1,126,866)</b>	<b>(6,763,772)</b>	<b>(14,476,915)</b>	<b>(7,713,143)</b>
Restricted Revenue-Other	26,329	84,642	58,313	4,081,168	4,224,631	143,463
Restricted Revenue-Zipline	15,265	16,644	1,379	495,219	481,707	(13,512)
Restricted Expenses	790,857	759,263	31,594	4,723,793	6,229,685	(1,505,892)
Restricted Surplus/(Subsidy)	(749,263)	(657,977)	91,286	(147,406)	(1,523,347)	(1,375,941)

# Cleveland Metroparks Golf

	Actual November '22	Actual November '23	Fav (Unfav)	Actual YTD November '22	Actual YTD November '23	Fav (Unfav)
<b>Revenue:</b>						
Greens Fees	189,189	161,825	(27,364)	5,313,747	6,094,005	780,258
Equipment Rentals	81,001	73,576	(7,425)	2,032,293	2,323,928	291,635
Food Service	42,783	37,176	(5,607)	1,165,353	1,399,364	234,011
Merchandise Sales	17,967	21,319	3,352	495,705	554,366	58,661
Pro Services	125	310	185	150,825	170,693	19,868
Driving Range	16,121	21,897	5,776	497,761	754,361	256,600
Other	<u>1,420</u>	<u>14,326</u>	<u>12,906</u>	<u>488,633</u>	<u>836,254</u>	<u>347,621</u>
<b>Total Revenue</b>	<b>348,606</b>	<b>330,429</b>	<b>(18,177)</b>	<b>10,144,317</b>	<b>12,132,971</b>	<b>1,988,654</b>
<b>Op Ex:</b>						
Salaries and Benefits	375,969	388,179	(12,210)	4,821,731	5,475,094	(653,363)
Contractual Services	6,393	18,420	(12,027)	63,331	74,471	(11,140)
Operations	<u>140,378</u>	<u>277,294</u>	<u>(136,916)</u>	<u>2,495,165</u>	<u>2,924,034</u>	<u>(428,869)</u>
<b>Total Op Ex</b>	<b>522,740</b>	<b>683,893</b>	<b>(161,153)</b>	<b>7,380,227</b>	<b>8,473,599</b>	<b>(1,093,372)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(174,134)</b>	<b>(353,464)</b>	<b>(179,330)</b>	<b>2,764,090</b>	<b>3,659,372</b>	<b>895,282</b>
<b>Cap Ex:</b>						
Capital Labor	1,261	5,256	(3,995)	87,584	162,927	(75,343)
Construction Expenses	31,281	<b>561,001</b>	(529,720)	491,838	3,984,804	(3,492,966)
Capital Equipment	<u>311</u>	<u>0</u>	<u>311</u>	<u>453,291</u>	<u>579,212</u>	<u>(125,921)</u>
<b>Total Cap Ex</b>	<b>32,853</b>	<b>566,257</b>	<b>(533,404)</b>	<b>1,032,713</b>	<b>4,726,943</b>	<b>(3,694,230)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(206,987)</b>	<b>(919,721)</b>	<b>(712,734)</b>	<b>1,731,377</b>	<b>(1,067,571)</b>	<b>(2,798,948)</b>

# Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23
	Operating Revenue	1,597,227	1,894,236	516,450	626,438	360,746	440,079	1,542,846	1,703,729	2,090,918
Operating Expenses	<u>1,196,522</u>	<u>1,425,331</u>	<u>283,572</u>	<u>336,202</u>	<u>252,320</u>	<u>344,930</u>	<u>1,049,053</u>	<u>1,095,724</u>	<u>1,502,096</u>	<u>1,634,458</u>
Operating Surplus/(Subsidy)	400,705	468,905	232,878	290,236	108,426	95,149	493,793	608,005	588,822	882,196
Capital Labor	0	0	38,710	0	0	0	16,758	8,168	8,098	50,104
Construction Expenses	77,606	0	36,409	0	0	0	252,434	3,565,637	45,436	157,691
Capital Equipment	<u>0</u>	<u>44,074</u>	<u>8,890</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>38,541</u>	<u>49,151</u>	<u>0</u>	<u>49,150</u>
Total Capital Expenditures	77,606	44,074	84,009	0	0	0	307,733	3,622,956	53,534	256,945
Net Surplus/(Subsidy)	323,099	424,831	148,869	290,236	108,426	95,149	186,060	(3,014,951)	535,288	625,251

	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Ironwood		Golf Admin	
	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23
	Operating Revenue	1,351,825	1,636,758	667,110	798,028	2,010,526	2,498,469	0	18,580	6,671
Operating Expenses	<u>912,029</u>	<u>1,025,968</u>	<u>476,436</u>	<u>535,614</u>	<u>1,172,635</u>	<u>1,292,954</u>	<u>0</u>	<u>29,925</u>	<u>535,567</u>	<u>752,493</u>
Operating Surplus/(Subsidy)	439,796	610,790	190,674	262,414	837,891	1,205,515	0	(11,345)	(528,896)	(752,493)
Capital Labor	0	24,376	7,669	28,028	16,349	52,251	0	0	0	0
Construction Expenses	7,757	41,840	20,669	14,331	51,527	156,938	0	0	0	48,367
Capital Equipment	<u>20,540</u>	<u>720</u>	<u>49,000</u>	<u>0</u>	<u>184,843</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>151,476</u>	<u>436,117</u>
Total Capital Expenditures	28,297	66,936	77,338	42,359	252,719	209,189	0	0	151,476	484,484
Net Surplus/(Subsidy)	411,499	543,854	113,336	220,055	585,172	996,326	0	(11,345)	(680,372)	(1,236,977)

# Cleveland Metroparks Enterprise

	Actual November '22	Actual November '23	Fav (Unfav)	Actual YTD November '22	Actual YTD November '23	Fav (Unfav)
<b>Revenue:</b>						
Concessions	67,970	84,694	16,724	2,529,232	3,363,573	834,341
Dock Rentals	147,087	102,170	(44,917)	714,688	704,430	(10,258)
Other (incl. Chalet, parking, aquatics)	<u>115,619</u>	<u>110,834</u>	<u>(4,785)</u>	<u>2,057,526</u>	<u>2,202,610</u>	<u>145,084</u>
<b>Total Revenue</b>	<b>330,676</b>	<b>297,698</b>	<b>(32,978)</b>	<b>5,301,446</b>	<b>6,270,613</b>	<b>969,167</b>
<b>Op Ex:</b>						
Salaries and Benefits	188,219	197,424	(9,205)	3,084,683	3,618,959	(534,276)
Contractual Services	7,361	6,304	1,057	112,466	95,672	16,794
Operations	<u>76,026</u>	<u>90,053</u>	<u>(14,027)</u>	<u>2,021,684</u>	<u>2,298,054</u>	<u>(276,370)</u>
<b>Total Op Ex</b>	<b>271,606</b>	<b>293,781</b>	<b>(22,175)</b>	<b>5,218,833</b>	<b>6,012,685</b>	<b>(793,852)</b>
<b>Op Surplus/(Subsidy)</b>	<b>59,070</b>	<b>3,917</b>	<b>(55,153)</b>	<b>82,613</b>	<b>257,928</b>	<b>175,315</b>
<b>Cap Ex:</b>						
Capital Labor	8,674	0	8,674	9,557	17,019	(7,462)
Construction Expenses	9,114	6,578	2,536	57,037	13,147	43,890
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,183</u>	<u>12,241</u>	<u>7,942</u>
<b>Total Cap Ex</b>	<b>17,788</b>	<b>6,578</b>	<b>11,210</b>	<b>86,777</b>	<b>42,407</b>	<b>44,370</b>
<b>Net Surplus/(Subsidy)</b>	<b>41,282</b>	<b>(2,661)</b>	<b>(43,943)</b>	<b>(4,164)</b>	<b>215,521</b>	<b>219,685</b>

# Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD
	November '22	November '23	November '22	November '23	November '22	November '23	November '22	November '23
Operating Revenue	1,463,478	2,255,403	433,439	465,864	935,435	888,792	442,599	552,840
Operating Expenses	<u>1,651,297</u>	<u>2,085,328</u>	<u>329,286</u>	<u>343,792</u>	<u>472,614</u>	<u>446,918</u>	<u>395,665</u>	<u>517,241</u>
Operating Surplus/(Subsidy)	(187,819)	170,075	104,153	122,072	462,821	441,874	46,934	35,599
Capital Labor	9,557	0	0	0	0	0	0	0
Construction Expenses	18,856	6,732	0	0	14,050	1,772	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,697</u>	<u>0</u>
Total Capital Expenditures	28,413	6,732	0	0	14,050	1,772	7,697	0
Net Surplus/(Subsidy)	(216,232)	163,343	104,153	122,072	448,771	440,102	39,237	35,599

	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD
	November '22	November '23	November '22	November '23	November '22	November '23	November '22	November '23
Operating Revenue	36,258	25,826	5,224	2,670	436,011	411,620	286,095	325,433
Operating Expenses	<u>58,846</u>	<u>40,736</u>	<u>6,437</u>	<u>7,034</u>	<u>311,660</u>	<u>303,180</u>	<u>254,706</u>	<u>331,111</u>
Operating Surplus/(Subsidy)	(22,588)	(14,910)	(1,213)	(4,364)	124,351	108,440	31,389	(5,678)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(22,588)	(14,910)	(1,213)	(4,364)	124,351	108,440	31,389	(5,678)

# Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23
Operating Revenue	36,232	30,180	29,406	34,761	9,850	19,549	318,726	381,871	0	1,816
Operating Expenses	<u>32,997</u>	<u>31,002</u>	<u>32,939</u>	<u>44,144</u>	<u>11,761</u>	<u>21,690</u>	<u>231,566</u>	<u>289,330</u>	0	<u>2,190</u>
Operating Surplus/(Subsidy)	3,235	(822)	(3,533)	(9,383)	(1,911)	(2,141)	87,160	92,541	0	(374)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	3,235	(822)	(3,533)	(9,383)	(1,911)	(2,141)	87,160	92,541	0	(374)

  

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23	YTD November '22	YTD November '23
Operating Revenue	242,569	287,673	150,057	139,513	476,066	446,802	0	0	5,301,445	6,270,613
Operating Expenses	<u>219,370</u>	<u>292,696</u>	<u>146,856</u>	<u>150,178</u>	<u>25,524</u>	<u>21,695</u>	<u>1,037,308</u>	<u>1,084,420</u>	<u>5,218,832</u>	<u>6,012,685</u>
Operating Surplus/(Subsidy)	23,199	(5,023)	3,201	(10,665)	450,542	425,107	(1,037,308)	(1,084,420)	82,613	257,928
Capital Labor	0	0	0	0	0	0	0	17,019	9,557	17,019
Construction Expenses	0	0	0	0	0	0	24,131	4,643	57,037	13,147
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,486</u>	<u>12,241</u>	<u>20,183</u>	<u>12,241</u>
Total Capital Expenditures	0	0	0	0	0	0	36,617	33,903	86,777	42,407
Net Surplus/(Subsidy)	23,199	(5,023)	3,201	(10,665)	450,542	425,107	(1,073,925)	(1,118,323)	(4,164)	215,521



# Cleveland Metroparks Enterprise

	Actual	Actual	Fav	Actual	Actual	Fav
	November '22	November '23	(Unfav)	YTD November '22	YTD November '23	(Unfav)
Retail Revenue	51,728	81,148	29,420	492,251	647,572	155,321
Op Ex:						
Salaries and Benefits	23,822	25,424	(1,602)	338,520	373,417	(34,897)
Contractual Services	1,052	2,941	(1,889)	7,654	26,159	(18,505)
Operations	<u>42,328</u>	<u>44,479</u>	<u>(2,151)</u>	<u>243,522</u>	<u>291,109</u>	<u>(47,587)</u>
Total Op Ex	67,202	72,844	(5,642)	589,696	690,685	(100,989)
Op Surplus/(Subsidy)	(15,474)	8,304	23,778	(97,445)	(43,113)	54,332
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,365</u>	<u>21,554</u>	<u>(17,189)</u>
Total Cap Ex	0	0	0	4,365	21,554	(17,189)
Net Surplus/(Subsidy)	(15,474)	8,304	23,778	(101,810)	(64,667)	37,143