



Financial Performance
for the Four Months Ended
April 30, 2024



Cleveland Metroparks

	Actual April '23	Actual April '24	Fav (Unfav)	Actual YTD April '23	Actual YTD April '24	Fav (Unfav)
Revenue:						
Property Tax	54,283	777,409	723,126	51,952,119	52,479,558	527,439
Local Gov/Grants/Gifts	1,878,395	(968,187)	(2,846,582)	6,058,134	7,875,416	1,817,282
Charges for Services	2,399,465	2,470,035	70,570	7,044,070	8,212,315	1,168,245
Self-Funded	750,987	779,963	28,976	2,333,441	3,096,018	762,577
Interest, Fines, Other	<u>190,592</u>	<u>268,382</u>	<u>77,790</u>	<u>1,510,952</u>	<u>1,087,292</u>	<u>(423,660)</u>
Total Revenue	5,273,722	3,327,602	(1,946,120)	68,898,716	72,750,599	3,851,883
OpEx:						
Salaries and Benefits	5,496,569	6,176,108	(679,539)	24,145,341	26,756,089	(2,610,748)
Contractual Services	689,858	360,115	329,743	2,695,512	2,580,888	114,624
Operations	1,765,004	1,918,076	(153,072)	7,502,836	7,673,981	(171,145)
Self-Funded Exp	<u>664,680</u>	<u>1,100,960</u>	<u>(436,280)</u>	<u>2,973,431</u>	<u>3,908,409</u>	<u>(934,978)</u>
Total OpEx	8,616,111	9,555,259	(939,148)	37,317,120	40,919,367	(3,602,247)
Op Surplus/(Subsidy)	(3,342,389)	(6,227,657)	(2,885,268)	31,581,596	31,831,232	249,636
CapEx:						
Capital Labor	69,021	70,942	(1,921)	253,630	289,121	(35,491)
Construction Expenses	2,901,930	3,101,440	(199,510)	9,476,114	9,633,314	(157,200)
Capital Equipment	756,870	687,350	69,520	2,562,340	2,708,237	(145,897)
Land Acquisition	9,340	3,944,934	(3,935,594)	330,604	4,872,191	(4,541,587)
Capital Animal Costs	<u>70</u>	<u>1,682</u>	<u>(1,612)</u>	<u>2,547</u>	<u>5,583</u>	<u>(3,036)</u>
Total CapEx	3,737,231	7,806,348	(4,069,117)	12,625,235	17,508,446	(4,883,211)
Net Surplus/(Subsidy)	(7,079,620)	(14,034,005)	(6,954,385)	18,956,361	14,322,786	(4,633,575)

Cleveland Metroparks Zoo

	Actual April '23	Actual April '24	Fav (Unfav)	Actual YTD April '23	Actual YTD April '24	Fav (Unfav)
Revenue:						
General/SE Admissions	505,810	530,454	24,644	767,923	981,436	213,513
Guest Experience	120,067	82,604	(37,463)	152,640	131,552	(21,088)
Zoo Society	0	0	0	753,536	848,790	95,254
Souvenirs/Refreshments	54,315	97,920	43,605	287,106	394,779	107,673
Education	16,828	10,024	(6,804)	265,374	286,990	21,616
Rentals & Events	106,874	54,029	(52,845)	332,116	277,651	(54,465)
Consignment	1,152	733	(419)	1,152	1,018	(134)
Other	<u>4,387</u>	<u>(821)</u>	<u>(5,208)</u>	<u>11,999</u>	<u>4,062</u>	<u>(7,937)</u>
Total Revenue	809,433	774,943	(34,490)	2,571,846	2,926,278	354,432
Op Ex:						
Salaries and Benefits	1,260,599	1,358,533	(97,934)	5,394,869	5,929,391	(534,522)
Contractual Services	49,817	10,586	39,231	90,144	40,520	49,624
Operations	<u>378,023</u>	<u>509,929</u>	<u>(131,906)</u>	<u>1,810,714</u>	<u>1,795,967</u>	<u>14,747</u>
Total Op Ex	1,688,439	1,879,048	(190,609)	7,295,727	7,765,878	(470,151)
Op Surplus/(Subsidy)	(879,006)	(1,104,105)	(225,099)	(4,723,881)	(4,839,600)	(115,719)
Cap Ex:						
Capital Labor	2,649	0	2,649	6,858	0	6,858
Construction Expenses	1,098,869	346,853	752,016	1,581,604	1,526,168	55,436
Capital Equipment	19,674	58,473	(38,799)	67,668	164,246	(96,578)
Capital Animal Costs	<u>70</u>	<u>1,682</u>	<u>(1,612)</u>	<u>2,547</u>	<u>5,583</u>	<u>(3,036)</u>
Total Cap Ex	1,121,262	407,008	714,254	1,658,677	1,695,997	(37,320)
Net Surplus/(Subsidy)	(2,000,268)	(1,511,113)	489,155	(6,382,558)	(6,535,597)	(153,039)
Restricted Revenue-Other	27,363	43,475	16,112	1,205,781	2,286,544	1,080,763
Restricted Revenue-Zipline	35,604	34,098	(1,506)	39,882	45,757	5,875
Restricted Expenses	<u>510,156</u>	<u>91,912</u>	<u>418,244</u>	<u>3,567,380</u>	<u>505,651</u>	<u>3,061,729</u>
Restricted Surplus/(Subsidy)	(447,189)	(14,339)	432,850	(2,321,717)	1,826,650	4,148,367

Cleveland Metroparks Golf

	Actual April '23	Actual April '24	Fav (Unfav)	Actual YTD April '23	Actual YTD April '24	Fav (Unfav)
Revenue:						
Greens Fees	482,831	437,901	(44,930)	648,011	759,005	110,994
Equipment Rentals	186,744	180,122	(6,622)	252,990	314,087	61,097
Food Service	102,841	139,985	37,144	205,657	284,845	79,188
Merchandise Sales	49,824	58,678	8,854	77,431	102,336	24,905
Pro Services	14,968	10,971	(3,997)	132,548	152,631	20,083
Driving Range	82,481	91,073	8,592	123,615	171,729	48,114
Other	<u>151,512</u>	<u>138,434</u>	<u>(13,078)</u>	<u>240,891</u>	<u>293,156</u>	<u>52,265</u>
Total Revenue	1,071,201	1,057,164	(14,037)	1,681,143	2,077,789	396,646
Op Ex:						
Salaries and Benefits	422,645	475,209	(52,564)	1,459,071	1,738,054	(278,983)
Contractual Services	3,271	4,701	(1,430)	19,635	26,651	(7,016)
Operations	<u>321,019</u>	<u>325,796</u>	<u>(4,777)</u>	<u>763,105</u>	<u>843,066</u>	<u>(79,961)</u>
Total Op Ex	746,935	805,706	(58,771)	2,241,811	2,607,771	(365,960)
Op Surplus/(Subsidy)	324,266	251,458	(72,808)	(560,668)	(529,982)	30,686
Cap Ex:						
Capital Labor	26,874	23,970	2,904	102,260	90,323	11,937
Construction Expenses	292,893	300,429	(7,536)	798,215	657,404	140,811
Capital Equipment	<u>44,737</u>	<u>156,993</u>	<u>(112,256)</u>	<u>397,076</u>	<u>493,676</u>	<u>(96,600)</u>
Total Cap Ex	364,504	481,392	(116,888)	1,297,551	1,241,403	56,148
Net Surplus/(Subsidy)	(40,238)	(229,934)	(189,696)	(1,858,219)	(1,771,385)	86,834

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24
Operating Revenue	292,902	373,057	51,384	94,343	32,311	41,941	235,877	199,112	357,754	390,805
Operating Expenses	<u>364,785</u>	<u>390,601</u>	<u>70,918</u>	<u>68,991</u>	<u>77,207</u>	<u>78,168</u>	<u>322,554</u>	<u>315,275</u>	<u>430,433</u>	<u>429,451</u>
Operating Surplus/(Subsidy)	(71,883)	(17,544)	(19,534)	25,352	(44,896)	(36,227)	(86,677)	(116,163)	(72,679)	(38,646)
Capital Labor	0	0	0	0	0	0	2,912	83,268	3,947	7,055
Construction Expenses	0	0	0	0	0	0	616,464	641,851	0	8,143
Capital Equipment	<u>0</u>	<u>37,725</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,151</u>	<u>66,052</u>	<u>49,151</u>	<u>92,500</u>
Total Capital Expenditures	0	37,725	0	0	0	0	668,527	791,171	53,098	107,698
Net Surplus/(Subsidy)	(71,883)	(55,269)	(19,534)	25,352	(44,896)	(36,227)	(755,204)	(907,334)	(125,777)	(146,344)
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Ironwood		Golf Admin	
	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24
Operating Revenue	196,102	260,792	190,549	221,443	324,266	365,493	0	130,804	0	0
Operating Expenses	<u>262,268</u>	<u>267,503</u>	<u>147,692</u>	<u>142,917</u>	<u>312,809</u>	<u>363,170</u>	<u>0</u>	<u>194,595</u>	<u>253,147</u>	<u>357,100</u>
Operating Surplus/(Subsidy)	(66,166)	(6,711)	42,857	78,526	11,457	2,323	0	(63,791)	(253,147)	(357,100)
Capital Labor	24,376	0	18,774	0	52,251	0	0	0	0	0
Construction Expenses	26,966	195	14,331	0	133,485	2,755	0	0	6,968	4,460
Capital Equipment	<u>720</u>	<u>28,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,500</u>	<u>0</u>	<u>0</u>	<u>298,055</u>	<u>227,400</u>
Total Capital Expenditures	52,062	28,695	33,105	0	185,736	44,255	0	0	305,023	231,860
Net Surplus/(Subsidy)	(118,228)	(35,406)	9,752	78,526	(174,279)	(41,932)	0	(63,791)	(558,170)	(588,960)

Cleveland Metroparks Enterprise

	Actual April '23	Actual April '24	Fav (Unfav)	Actual YTD April '23	Actual YTD April '24	Fav (Unfav)
Revenue:						
Concessions	121,256	119,483	(1,773)	481,325	427,715	(53,610)
Dock Rentals	19,170	18,773	(397)	575,725	626,762	51,037
Other (Chalet, parking, aquatics, etc.)	<u>80,381</u>	<u>79,747</u>	<u>(634)</u>	<u>472,905</u>	<u>474,261</u>	<u>1,356</u>
Total Revenue	220,807	218,003	(2,804)	1,529,955	1,528,738	(1,217)
Op Ex:						
Salaries and Benefits	193,354	195,763	(2,409)	928,835	962,981	(34,146)
Contractual Services	7,749	12,573	(4,824)	26,523	30,565	(4,042)
Operations	<u>93,449</u>	<u>107,691</u>	<u>(14,242)</u>	<u>361,386</u>	<u>402,728</u>	<u>(41,342)</u>
Total Op Ex	294,552	316,027	(21,475)	1,316,744	1,396,274	(79,530)
Op Surplus/(Subsidy)	(73,745)	(98,024)	(24,279)	213,211	132,464	(80,747)
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	1,925	11,920	(9,995)
Capital Equipment	<u>0</u>	<u>8,325</u>	<u>(8,325)</u>	<u>0</u>	<u>17,000</u>	<u>(17,000)</u>
Total Cap Ex	0	8,325	(8,325)	1,925	28,920	(26,995)
Net Surplus/(Subsidy)	(73,745)	(106,349)	(32,604)	211,286	103,544	(107,742)

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24
Operating Revenue	472,977	414,572	0	11,909	484,982	552,486	0	79
Operating Expenses	<u>600,594</u>	<u>586,702</u>	<u>2,375</u>	<u>12,295</u>	<u>38,743</u>	<u>39,623</u>	<u>3,417</u>	<u>7,662</u>
Operating Surplus/(Subsidy)	(127,617)	(172,130)	(2,375)	(386)	446,239	512,863	(3,417)	(7,583)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	154	0	0	0	1,771	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	154	0	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	(127,771)	(172,130)	(2,375)	(386)	444,468	512,863	(3,417)	(7,583)
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24
Operating Revenue	11,200	31	0	82	138,473	136,858	60,405	65,535
Operating Expenses	<u>1,819</u>	<u>2,646</u>	<u>530</u>	<u>738</u>	<u>13,038</u>	<u>14,014</u>	<u>67,594</u>	<u>89,349</u>
Operating Surplus/(Subsidy)	9,381	(2,615)	(530)	(656)	125,435	122,844	(7,189)	(23,814)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	9,381	(2,615)	(530)	(656)	125,435	122,844	(7,189)	(23,814)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24
Operating Revenue	0	84	0	0	0	0	0	4,773	0	5
Operating Expenses	447	807	425	1,506	481	319	1,822	9,706	101	741
Operating Surplus/(Subsidy)	(447)	(723)	(425)	(1,506)	(481)	(319)	(1,822)	(4,933)	(101)	(736)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(447)	(723)	(425)	(1,506)	(481)	(319)	(1,822)	(4,933)	(101)	(736)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24	YTD April '23	YTD April '24
Operating Revenue	211,617	217,147	23,163	32,247	127,139	92,931	0	0	1,529,956	1,528,739
Operating Expenses	174,325	192,394	8,501	4,991	466	5,286	402,067	427,496	1,316,745	1,396,275
Operating Surplus/(Subsidy)	37,292	24,753	14,662	27,256	126,673	87,645	(402,067)	(427,496)	213,211	132,464
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	11,920	1,925	11,920
Capital Equipment	0	17,000	0	0	0	0	0	0	0	17,000
Total Capital Expenditures	0	17,000	0	0	0	0	0	11,920	1,925	28,920
Net Surplus/(Subsidy)	37,292	7,753	14,662	27,256	126,673	87,645	(402,067)	(439,416)	211,286	103,544

Cleveland Metroparks Nature Shops

	Actual April '23	Actual April '24	Fav (Unfav)	Actual YTD April '23	Actual YTD April '24	Fav (Unfav)
Retail Revenue	31,115	61,655	30,540	111,650	227,262	115,612
Op Ex:						
Salaries and Benefits	21,639	27,665	(6,026)	95,568	115,539	(19,971)
Contractual Services	2,737	(1,489)	4,226	10,613	0	10,613
Operations	<u>13,585</u>	<u>29,551</u>	<u>(15,966)</u>	<u>102,808</u>	<u>134,432</u>	<u>(31,624)</u>
Total Op Ex	37,961	55,727	(17,766)	208,989	249,971	(40,982)
Op Surplus/(Subsidy)	(6,846)	5,928	12,774	(97,339)	(22,709)	74,630
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>1,554</u>	<u>0</u>	<u>1,554</u>	<u>21,554</u>	<u>0</u>	<u>21,554</u>
Total Cap Ex	1,554	0	1,554	21,554	0	21,554
Net Surplus/(Subsidy)	(8,400)	5,928	14,328	(118,893)	(22,709)	96,184