



**Financial Performance  
for the Nine Months Ended  
September 30, 2024**





# Cleveland Metroparks

	Actual September '23	Actual September '24	Fav (Unfav)	Actual YTD September '23	Actual YTD September '24	Fav (Unfav)
Revenue:						
Property Tax	1,516,275	30,817	(1,485,458)	97,474,786	96,606,438	(868,348)
Local Gov/Grants/Gifts	3,109,768	1,389,942	(1,719,826)	21,069,669	13,923,413	(7,146,256)
Charges for Services	3,811,394	3,739,860	(71,534)	33,144,331	37,596,658	4,452,327
Self-Funded	766,187	801,032	34,845	6,111,289	7,044,697	933,408
Interest, Fines, Other	<u>173,191</u>	<u>1,061,355</u>	<u>888,164</u>	<u>2,851,809</u>	<u>3,778,396</u>	<u>926,587</u>
Total Revenue	9,376,815	7,023,006	(2,353,809)	160,651,884	158,949,602	(1,702,282)
Op Ex:						
Salaries and Benefits	9,161,982	6,913,086	2,248,896	59,894,853	65,933,923	(6,039,070)
Contractual Services	448,011	365,709	82,302	5,068,449	4,838,733	229,716
Operations	2,095,789	2,351,008	(255,219)	18,484,853	20,121,602	(1,636,749)
Self-Funded Exp	<u>646,213</u>	<u>986,099</u>	<u>(339,886)</u>	<u>7,921,134</u>	<u>8,154,853</u>	<u>(233,719)</u>
Total Op Ex	12,351,995	10,615,902	1,736,093	91,369,289	99,049,111	(7,679,822)
Op Surplus/(Subsidy)	(2,975,180)	(3,592,896)	(617,716)	69,282,595	59,900,491	(9,382,104)
Cap Ex:						
Capital Labor	83,040	72,579	10,461	582,124	747,793	(165,669)
Construction Expenses	3,259,927	787,789	2,472,138	23,738,231	24,278,600	(540,369)
Capital Equipment	303,255	241,169	62,086	5,646,905	5,951,795	(304,890)
Land Acquisition	241,367	(25,424)	266,791	1,048,938	5,698,013	(4,649,075)
Capital Animal Costs	<u>463</u>	<u>63</u>	<u>400</u>	<u>15,101</u>	<u>11,490</u>	<u>3,611</u>
Total Cap Ex	3,888,052	1,076,176	2,811,876	31,031,299	36,687,691	(5,656,392)
Net Surplus/(Subsidy)	(6,863,232)	(4,669,072)	2,194,160	38,251,296	23,212,800	(15,038,496)

# Cleveland Metroparks Zoo

	Actual September '23	Actual September '24	Fav (Unfav)	Actual YTD September '23	Actual YTD September '24	Fav (Unfav)
<b>Revenue:</b>						
General/SE Admissions	813,831	449,162	(364,669)	6,323,624	6,799,256	475,632
Guest Experience	55,954	35,976	(19,978)	947,982	939,016	(8,966)
Zoo Society	0	0	0	2,310,211	2,471,390	161,179
Souvenirs/Refreshments	515,280	596,005	80,725	2,260,864	2,514,817	253,953
Education	5,398	3,450	(1,948)	308,817	335,794	26,977
Rentals & Events	36,642	25,739	(10,903)	649,166	529,695	(119,471)
Consignment	14,596	21,891	7,295	38,541	46,980	8,439
Other	<u>(4,748)</u>	<u>(1,286)</u>	<u>3,462</u>	<u>1,982</u>	<u>(7,518)</u>	<u>(9,500)</u>
<b>Total Revenue</b>	<b>1,436,953</b>	<b>1,130,937</b>	<b>(306,016)</b>	<b>12,841,187</b>	<b>13,629,430</b>	<b>788,243</b>
<b>Op Ex:</b>						
Salaries and Benefits	2,020,419	1,443,031	577,388	13,050,832	13,927,087	(876,255)
Contractual Services	23,116	17,326	5,790	200,443	157,391	43,052
Operations	<u>544,492</u>	<u>448,503</u>	<u>95,989</u>	<u>3,913,490</u>	<u>4,154,010</u>	<u>(240,520)</u>
<b>Total Op Ex</b>	<b>2,588,027</b>	<b>1,908,860</b>	<b>679,167</b>	<b>17,164,765</b>	<b>18,238,488</b>	<b>(1,073,723)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(1,151,074)</b>	<b>(777,923)</b>	<b>373,151</b>	<b>(4,323,578)</b>	<b>(4,609,058)</b>	<b>(285,480)</b>
<b>Cap Ex:</b>						
Capital Labor	4,600	0	4,600	24,701	3,945	20,756
Construction Expenses	803,547	174,122	629,425	7,257,432	3,151,488	4,105,944
Capital Equipment	20,689	0	20,689	204,103	390,196	(186,093)
Capital Animal Costs	<u>463</u>	<u>63</u>	<u>400</u>	<u>15,101</u>	<u>11,490</u>	<u>3,611</u>
<b>Total Cap Ex</b>	<b>829,299</b>	<b>174,185</b>	<b>655,114</b>	<b>7,501,337</b>	<b>3,557,119</b>	<b>3,944,218</b>
<b>Net Surplus/(Subsidy)</b>	<b>(1,980,373)</b>	<b>(952,108)</b>	<b>1,028,265</b>	<b>(11,824,915)</b>	<b>(8,166,177)</b>	<b>3,658,738</b>
Restricted Revenue-Other	124,804	1,607,096	1,482,292	4,003,644	6,537,887	2,534,243
Restricted Revenue-Zipline	56,282	43,569	(12,713)	441,874	417,671	(24,203)
Restricted Expenses	<u>694,819</u>	<u>(9,101,331)</u>	<u>9,796,150</u>	<u>5,381,360</u>	<u>(7,555,951)</u>	<u>12,937,311</u>
<b>Restricted Surplus/(Subsidy)</b>	<b>(513,733)</b>	<b>10,751,996</b>	<b>11,265,729</b>	<b>(935,842)</b>	<b>14,511,509</b>	<b>15,447,351</b>

# Cleveland Metroparks Golf

	Actual September '23	Actual September '24	Fav (Unfav)	Actual YTD September '23	Actual YTD September '24	Fav (Unfav)
<b>Revenue:</b>						
Greens Fees	803,924	860,754	56,830	5,546,108	6,307,737	761,629
Equipment Rentals	306,210	348,760	42,550	2,073,460	2,490,513	417,053
Food Service	157,520	248,668	91,148	1,267,374	1,900,911	633,537
Merchandise Sales	73,816	90,240	16,424	494,109	636,384	142,275
Pro Services	2,475	3,750	1,275	168,423	182,425	14,002
Driving Range	82,121	84,307	2,186	689,768	764,945	75,177
Other	49,171	36,656	(12,515)	770,779	756,551	(14,228)
<b>Total Revenue</b>	<b>1,475,237</b>	<b>1,673,135</b>	<b>197,898</b>	<b>11,010,021</b>	<b>13,039,466</b>	<b>2,029,445</b>
<b>Op Ex:</b>						
Salaries and Benefits	836,906	636,625	200,281	4,621,613	5,571,644	(950,031)
Contractual Services	6,347	13,524	(7,177)	52,260	113,996	(61,736)
Operations	299,002	356,582	(57,580)	2,459,241	3,044,577	(585,336)
<b>Total Op Ex</b>	<b>1,142,255</b>	<b>1,006,731</b>	<b>135,524</b>	<b>7,133,114</b>	<b>8,730,217</b>	<b>(1,597,103)</b>
<b>Op Surplus/(Subsidy)</b>	<b>332,982</b>	<b>666,404</b>	<b>333,422</b>	<b>3,876,907</b>	<b>4,309,249</b>	<b>432,342</b>
<b>Cap Ex:</b>						
Capital Labor	0	0	0	157,671	196,361	(38,690)
Construction Expenses	563,465	23,993	539,472	2,430,490	2,547,745	(117,255)
Capital Equipment	0	53,397	(53,397)	451,358	1,557,231	(1,105,873)
<b>Total Cap Ex</b>	<b>563,465</b>	<b>77,390</b>	<b>486,075</b>	<b>3,039,519</b>	<b>4,301,337</b>	<b>(1,261,818)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(230,483)</b>	<b>589,014</b>	<b>819,497</b>	<b>837,388</b>	<b>7,912</b>	<b>(829,476)</b>

# Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24
Operating Revenue	1,681,715	1,911,041	569,582	658,086	416,786	458,658	1,532,594	1,586,157	2,256,592	2,474,315
Operating Expenses	<u>1,196,978</u>	<u>1,314,385</u>	<u>272,601</u>	<u>333,739</u>	<u>293,672</u>	<u>342,964</u>	<u>907,187</u>	<u>931,907</u>	<u>1,457,977</u>	<u>1,587,267</u>
Operating Surplus/(Subsidy)	484,737	596,656	296,981	324,347	123,114	115,694	625,407	654,250	798,615	887,048
Capital Labor	0	0	0	1,474	0	0	2,912	120,477	50,104	13,287
Construction Expenses	0	0	0	12,402	0	0	2,106,978	1,309,022	62,035	29,966
Capital Equipment	<u>8,138</u>	<u>37,725</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,151</u>	<u>892,630</u>	<u>49,151</u>	<u>166,656</u>
Total Capital Expenditures	8,138	37,725	0	13,876	0	0	2,159,041	2,322,129	161,290	209,909
Net Surplus/(Subsidy)	476,599	558,931	296,981	310,471	123,114	115,694	(1,533,634)	(1,667,879)	637,325	677,139
	Shawnee Hills (27)		Washington Park (9)		Seneca (36)		Ironwood		Golf Admin	
	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24
Operating Revenue	1,497,496	1,602,508	741,629	817,365	2,313,626	2,314,652	0	1,216,684	0	0
Operating Expenses	<u>871,972</u>	<u>987,471</u>	<u>457,895</u>	<u>504,526</u>	<u>1,099,266</u>	<u>1,240,126</u>	<u>4,505</u>	<u>784,874</u>	<u>571,060</u>	<u>702,958</u>
Operating Surplus/(Subsidy)	625,524	615,037	283,734	312,839	1,214,360	1,074,526	(4,505)	431,810	(571,060)	(702,958)
Capital Labor	24,376	17,513	28,028	0	52,251	38,070	0	1,318	0	4,223
Construction Expenses	41,840	532,377	14,331	0	156,938	621,571	0	16,761	48,367	25,645
Capital Equipment	<u>720</u>	<u>81,897</u>	<u>0</u>	<u>49,177</u>	<u>0</u>	<u>101,746</u>	<u>0</u>	<u>0</u>	<u>344,199</u>	<u>227,400</u>
Total Capital Expenditures	66,936	631,787	42,359	49,177	209,189	761,387	0	18,079	392,566	257,268
Net Surplus/(Subsidy)	558,588	(16,750)	241,375	263,662	1,005,171	313,139	(4,505)	413,731	(963,626)	(960,226)

# Cleveland Metroparks Enterprise

	Actual September '23	Actual September '24	Fav (Unfav)	Actual YTD September '23	Actual YTD September '24	Fav (Unfav)
<b>Revenue:</b>						
Concessions	356,218	276,953	(79,265)	3,540,890	3,765,657	224,767
Dock Rentals	(1,580)	95,002	96,582	599,438	742,186	142,748
Other (includes Chalet, parking, aquatics, etc.)	<u>186,200</u>	<u>127,812</u>	<u>(58,388)</u>	<u>1,572,853</u>	<u>1,655,377</u>	<u>82,524</u>
<b>Total Revenue</b>	<b>540,838</b>	<b>499,767</b>	<b>(41,071)</b>	<b>5,713,181</b>	<b>6,163,220</b>	<b>450,039</b>
<b>Op Ex:</b>						
Salaries and Benefits	460,279	333,719	126,560	3,179,478	3,403,086	(223,608)
Contractual Services	7,115	4,800	2,315	83,356	95,824	(12,468)
Operations	<u>266,844</u>	<u>214,512</u>	<u>52,332</u>	<u>2,075,505</u>	<u>2,292,772</u>	<u>(217,267)</u>
<b>Total Op Ex</b>	<b>734,238</b>	<b>553,031</b>	<b>181,207</b>	<b>5,338,339</b>	<b>5,791,682</b>	<b>(453,343)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(193,400)</b>	<b>(53,264)</b>	<b>140,136</b>	<b>374,842</b>	<b>371,538</b>	<b>(3,304)</b>
<b>Cap Ex:</b>						
Capital Labor	134	0	134	17,019	3,741	13,278
Construction Expenses	4,643	1,012	3,631	6,568	28,069	(21,501)
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,241</u>	<u>0</u>	<u>12,241</u>
<b>Total Cap Ex</b>	<b>4,777</b>	<b>1,012</b>	<b>3,765</b>	<b>35,828</b>	<b>31,810</b>	<b>4,018</b>
<b>Net Surplus/(Subsidy)</b>	<b>(198,177)</b>	<b>(54,276)</b>	<b>143,901</b>	<b>339,014</b>	<b>339,728</b>	<b>714</b>

# Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24
Operating Revenue	2,024,621	1,948,582	465,042	486,493	768,440	899,458	556,745	590,889
Operating Expenses	<u>1,782,003</u>	<u>1,754,209</u>	<u>340,346</u>	<u>373,699</u>	<u>413,574</u>	<u>438,858</u>	<u>512,719</u>	<u>462,244</u>
Operating Surplus/(Subsidy)	242,618	194,373	124,696	112,794	354,866	460,600	44,026	128,645
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	154	16,149	0	0	1,771	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	154	16,149	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	242,464	178,224	124,696	112,794	353,095	460,600	44,026	128,645

	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24
Operating Revenue	25,559	12,028	2,543	1,947	342,090	403,713	297,394	400,899
Operating Expenses	<u>38,935</u>	<u>33,647</u>	<u>6,779</u>	<u>7,046</u>	<u>281,250</u>	<u>306,455</u>	<u>292,801</u>	<u>386,947</u>
Operating Surplus/(Subsidy)	(13,376)	(21,619)	(4,236)	(5,099)	60,840	97,258	4,593	13,952
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(13,376)	(21,619)	(4,236)	(5,099)	60,840	97,258	4,593	13,952

# Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24
Operating Revenue	29,456	43,118	34,761	24,684	19,549	0	381,871	589,714	1,656	2,416
Operating Expenses	30,735	45,339	43,914	36,550	21,684	320	286,921	425,535	1,596	1,559
Operating Surplus/(Subsidy)	(1,279)	(2,221)	(9,153)	(11,866)	(2,135)	(320)	94,950	164,179	60	857
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(1,279)	(2,221)	(9,153)	(11,866)	(2,135)	(320)	94,950	164,179	60	857
	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24	YTD September '23	YTD September '24
Operating Revenue	246,117	244,795	138,298	173,629	379,039	340,854	0	0	5,713,181	6,163,219
Operating Expenses	227,690	254,781	148,865	149,414	13,971	17,965	894,556	1,097,113	5,338,339	5,791,681
Operating Surplus/(Subsidy)	18,427	(9,986)	(10,567)	24,215	365,068	322,889	(894,556)	(1,097,113)	374,842	371,538
Capital Labor	0	0	0	0	0	0	17,019	3,741	17,019	3,741
Construction Expenses	0	0	0	0	0	0	4,643	11,920	6,568	28,069
Capital Equipment	0	0	0	0	0	0	12,241	0	12,241	0
Total Capital Expenditures	0	0	0	0	0	0	33,903	15,661	35,828	31,810
Net Surplus/(Subsidy)	18,427	(9,986)	(10,567)	24,215	365,068	322,889	(928,459)	(1,112,774)	339,014	339,728



# Cleveland Metroparks Nature Shops

	Actual September '23	Actual September '24	Fav (Unfav)	Actual YTD September '23	Actual YTD September '24	Fav (Unfav)
Retail Revenue	64,425	32,973	(31,452)	529,847	461,631	(68,216)
Op Ex:						
Salaries and Benefits	52,295	25,776	26,519	322,633	284,900	37,733
Contractual Services	2,035	0	2,035	21,183	0	21,183
Operations	<u>22,008</u>	<u>22,728</u>	<u>(720)</u>	<u>229,550</u>	<u>266,827</u>	<u>(37,277)</u>
Total Op Ex	76,338	48,504	27,834	573,366	551,727	21,639
Op Surplus/(Subsidy)	(11,913)	(15,531)	(3,618)	(43,519)	(90,096)	(46,577)
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,554</u>	<u>0</u>	<u>21,554</u>
Total Cap Ex	0	0	0	21,554	0	21,554
Net Surplus/(Subsidy)	(11,913)	(15,531)	(3,618)	(65,073)	(90,096)	(25,023)