



Financial Performance
for the Six Months Ended
June 30, 2024



Cleveland Metroparks

	Actual June '23	Actual June '24	Fav (Unfav)	Actual YTD June '23	Actual YTD June '24	Fav (Unfav)
Revenue:						
Property Tax	0	0	0	52,828,956	53,388,587	559,631
Local Gov/Grants/Gifts	403,456	261,070	(142,386)	9,246,249	11,097,957	1,851,708
Charges for Services	4,791,078	5,816,545	1,025,467	16,338,448	19,382,360	3,043,912
Self-Funded	756,748	783,110	26,362	3,840,198	4,663,017	822,819
Interest, Fines, Other	<u>164,814</u>	<u>592,798</u>	<u>427,984</u>	<u>1,883,346</u>	<u>1,907,574</u>	<u>24,228</u>
Total Revenue	6,116,096	7,453,523	1,337,427	84,137,197	90,439,495	6,302,298
OpEx:						
Salaries and Benefits	6,846,795	7,463,617	(616,822)	36,921,341	40,736,606	(3,815,265)
Contractual Services	334,371	432,929	(98,558)	3,426,420	3,626,250	(199,830)
Operations	2,482,509	2,221,137	261,372	11,827,314	12,186,230	(358,916)
Self-Funded Exp	<u>710,194</u>	<u>926,978</u>	<u>(216,784)</u>	<u>4,639,342</u>	<u>5,460,334</u>	<u>(820,992)</u>
Total OpEx	10,373,869	11,044,661	(670,792)	56,814,417	62,009,420	(5,195,003)
Op Surplus/(Subsidy)	(4,257,773)	(3,591,138)	666,635	27,322,780	28,430,075	1,107,295
CapEx:						
Capital Labor	48,531	107,846	(59,315)	370,601	481,907	(111,306)
Construction Expenses	2,396,151	4,169,411	(1,773,260)	14,076,223	16,603,113	(2,526,890)
Capital Equipment	1,507,611	354,725	1,152,886	4,884,186	4,446,141	438,045
Land Acquisition	25,213	90,342	(65,129)	277,010	4,991,221	(4,714,211)
Capital Animal Costs	<u>5,200</u>	<u>223</u>	<u>4,977</u>	<u>10,483</u>	<u>10,869</u>	<u>(386)</u>
Total CapEx	3,982,706	4,722,547	(739,841)	19,618,503	26,533,251	(6,914,748)
Net Surplus/(Subsidy)	(8,240,479)	(8,313,685)	(73,206)	7,704,277	1,896,824	(5,807,453)

Cleveland Metroparks Zoo

	Actual June '23	Actual June '24	Fav (Unfav)	Actual YTD June '23	Actual YTD June '24	Fav (Unfav)
Revenue:						
General/SE Admissions	945,509	979,264	33,755	2,522,691	2,874,977	352,286
Guest Experience	188,171	129,313	(58,858)	526,060	402,128	(123,932)
Zoo Society	0	0	0	1,176,992	1,368,413	191,421
Souvenirs/Refreshments	21,086	363,588	342,502	498,401	967,346	468,945
Education	24,524	25,877	1,353	298,349	323,119	24,770
Rentals & Events	117,902	88,853	(29,049)	522,566	461,459	(61,107)
Consignment	5,416	3,183	(2,233)	10,754	5,339	(5,415)
Other	(2,700)	(1,800)	900	9,027	1,789	(7,238)
Total Revenue	1,299,908	1,588,278	288,370	5,564,840	6,404,570	839,730
OpEx:						
Salaries and Benefits	1,453,120	1,511,515	(58,395)	8,121,315	8,818,949	(697,634)
Contractual Services	13,882	46,596	(32,714)	114,227	101,678	12,549
Operations	392,464	440,962	(48,498)	2,567,738	2,765,677	(197,939)
Total OpEx	1,859,466	1,999,073	(139,607)	10,803,280	11,686,304	(883,024)
Op Surplus/(Subsidy)	(559,558)	(410,795)	148,763	(5,238,440)	(5,281,734)	(43,294)
CapEx:						
Capital Labor	0	0	0	10,203	3,945	6,258
Construction Expenses	976,198	98,200	877,998	3,736,022	1,846,436	1,889,586
Capital Equipment	0	0	0	74,996	196,036	(121,040)
Capital Animal Costs	5,200	223	4,977	10,483	10,869	(386)
Total CapEx	981,398	98,423	882,975	3,831,704	2,057,286	1,774,418
Net Surplus/(Subsidy)	(1,540,956)	(509,218)	1,031,738	(9,070,144)	(7,339,020)	1,731,124
Restricted Revenue-Other	36,594	63,141	26,547	3,757,182	4,644,656	887,474
Restricted Revenue-Zipline	81,805	66,138	(15,667)	184,618	171,521	(13,097)
Restricted Expenses	283,422	892,819	(609,397)	4,095,311	1,464,406	2,630,905
Restricted Surplus/(Subsidy)	(165,023)	(763,540)	(598,517)	(153,511)	3,351,771	3,505,282

Cleveland Metroparks Golf

	Actual June '23	Actual June '24	Fav (Unfav)	Actual YTD June '23	Actual YTD June '24	Fav (Unfav)
Revenue:						
Greens Fees	1,051,394	1,210,824	159,430	2,625,658	2,996,677	371,019
Equipment Rentals	393,198	458,369	65,171	983,334	1,174,282	190,948
Food Service	233,616	356,738	123,122	627,951	924,482	296,531
Merchandise Sales	89,188	124,038	34,850	245,341	326,151	80,810
Pro Services	10,194	8,723	(1,471)	153,923	174,506	20,583
Driving Range	117,339	131,117	13,778	356,616	426,982	70,366
Other	<u>139,618</u>	<u>129,392</u>	<u>(10,226)</u>	<u>500,948</u>	<u>566,805</u>	<u>65,857</u>
Total Revenue	2,034,547	2,419,201	384,654	5,493,771	6,589,885	1,096,114
OpEx:						
Salaries and Benefits	613,836	742,712	(128,876)	2,570,015	3,102,073	(532,058)
Contractual Services	4,240	7,037	(2,797)	26,030	61,937	(35,907)
Operations	<u>464,736</u>	<u>453,054</u>	<u>11,682</u>	<u>1,506,573</u>	<u>1,700,923</u>	<u>(194,350)</u>
Total OpEx	1,082,812	1,202,803	(119,991)	4,102,618	4,864,933	(762,315)
Op Surplus/(Subsidy)	951,735	1,216,398	264,663	1,391,153	1,724,952	333,799
CapEx:						
Capital Labor	11,721	28,317	(16,596)	153,366	142,683	10,683
Construction Expenses	161,001	50,990	110,011	1,201,413	1,163,474	37,939
Capital Equipment	<u>9,060</u>	<u>167,784</u>	<u>(158,724)</u>	<u>445,464</u>	<u>1,334,164</u>	<u>(888,700)</u>
Total CapEx	181,782	247,091	(65,309)	1,800,243	2,640,321	(840,078)
Net Surplus/(Subsidy)	769,953	969,307	199,354	(409,090)	(915,369)	(506,279)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24
Operating Revenue	877,262	1,043,912	265,796	329,705	188,442	212,253	768,565	755,405	1,135,276	1,261,199
Operating Expenses	<u>685,812</u>	<u>753,752</u>	<u>154,235</u>	<u>162,287</u>	<u>164,270</u>	<u>177,385</u>	<u>542,293</u>	<u>544,253</u>	<u>817,473</u>	<u>861,106</u>
Operating Surplus/(Subsidy)	191,450	290,160	111,561	167,418	24,172	34,868	226,272	211,152	317,803	400,093
Capital Labor	0	0	0	1,474	0	0	2,912	110,759	45,799	7,055
Construction Expenses	0	0	0	10,063	0	0	912,872	1,094,910	57,900	20,661
Capital Equipment	<u>8,138</u>	<u>37,725</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,151</u>	<u>832,384</u>	<u>49,151</u>	<u>166,656</u>
Total Capital Expenditures	8,138	37,725	0	11,537	0	0	964,935	2,038,053	152,850	194,372
Net Surplus/(Subsidy)	183,312	252,435	111,561	155,881	24,172	34,868	(738,663)	(1,826,901)	164,953	205,721
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Ironwood		Golf Admin	
	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24
Operating Revenue	707,340	806,926	421,018	486,679	1,130,072	1,154,283	0	539,523	0	0
Operating Expenses	<u>486,914</u>	<u>522,854</u>	<u>269,827</u>	<u>270,669</u>	<u>630,058</u>	<u>691,311</u>	<u>0</u>	<u>402,987</u>	<u>351,736</u>	<u>478,330</u>
Operating Surplus/(Subsidy)	220,426	284,072	151,191	216,010	500,014	462,972	0	136,536	(351,736)	(478,330)
Capital Labor	24,376	8,423	28,028	0	52,251	11,273	0	0	0	3,698
Construction Expenses	33,737	10,779	14,331	0	145,997	2,755	0	0	36,575	24,305
Capital Equipment	<u>720</u>	<u>28,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,500</u>	<u>0</u>	<u>0</u>	<u>338,305</u>	<u>227,400</u>
Total Capital Expenditures	58,833	47,702	42,359	0	198,248	55,528	0	0	374,880	255,403
Net Surplus/(Subsidy)	161,593	236,370	108,832	216,010	301,766	407,444	0	136,536	(726,616)	(733,733)

Cleveland Metroparks Enterprise

	Actual June '23	Actual June '24	Fav (Unfav)	Actual YTD June '23	Actual YTD June '24	Fav (Unfav)
Revenue:						
Concessions	729,563	891,269	161,706	1,601,533	1,755,912	154,379
Dock Rentals	4,254	3,691	(563)	582,045	637,483	55,438
Other (Chalet, parking, aquatics, etc.)	<u>245,735</u>	<u>278,519</u>	<u>32,784</u>	<u>883,570</u>	<u>960,479</u>	<u>76,909</u>
Total Revenue	979,552	1,173,479	193,927	3,067,148	3,353,874	286,726
OpEx:						
Salaries and Benefits	483,737	508,097	(24,360)	1,694,778	1,746,610	(51,832)
Contractual Services	7,686	6,352	1,334	40,330	52,612	(12,282)
Operations	<u>452,174</u>	<u>443,916</u>	<u>8,258</u>	<u>1,002,356</u>	<u>1,109,046</u>	<u>(106,690)</u>
Total OpEx	943,597	958,365	(14,768)	2,737,464	2,908,268	(170,804)
Op Surplus/(Subsidy)	35,955	215,114	179,159	329,684	445,606	115,922
CapEx:						
Capital Labor	7,403	1,995	5,408	7,403	1,995	5,408
Construction Expenses	0	0	0	1,925	11,920	(9,995)
Capital Equipment	<u>4,969</u>	<u>0</u>	<u>4,969</u>	<u>4,969</u>	<u>0</u>	<u>4,969</u>
Total CapEx	12,372	1,995	10,377	14,297	13,915	382
Net Surplus/(Subsidy)	23,583	213,119	189,536	315,387	431,691	116,304

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24
Operating Revenue	1,010,442	995,367	184,344	196,447	573,491	649,736	233,311	246,627
Operating Expenses	<u>1,009,137</u>	<u>977,309</u>	<u>140,221</u>	<u>132,679</u>	<u>156,068</u>	<u>161,528</u>	<u>176,003</u>	<u>183,755</u>
Operating Surplus/(Subsidy)	1,305	18,058	44,123	63,768	417,423	488,208	57,308	62,872
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	154	0	0	0	1,771	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	154	0	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	1,151	18,058	44,123	63,768	415,652	488,208	57,308	62,872
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24
Operating Revenue	21,301	3,845	1,146	997	204,304	240,264	155,212	193,458
Operating Expenses	<u>14,754</u>	<u>8,000</u>	<u>3,379</u>	<u>3,205</u>	<u>91,286</u>	<u>101,063</u>	<u>172,580</u>	<u>194,733</u>
Operating Surplus/(Subsidy)	6,547	(4,155)	(2,233)	(2,208)	113,018	139,201	(17,368)	(1,275)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	6,547	(4,155)	(2,233)	(2,208)	113,018	139,201	(17,368)	(1,275)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24
Operating Revenue	10,551	20,000	13,352	11,601	8,301	0	121,003	255,825	190	1,823
Operating Expenses	<u>12,614</u>	<u>22,348</u>	<u>15,947</u>	<u>21,287</u>	<u>11,005</u>	<u>320</u>	<u>103,248</u>	<u>162,798</u>	<u>344</u>	<u>1,012</u>
Operating Surplus/(Subsidy)	(2,063)	(2,348)	(2,595)	(9,686)	(2,704)	(320)	17,755	93,027	(154)	811
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(2,063)	(2,348)	(2,595)	(9,686)	(2,704)	(320)	17,755	93,027	(154)	811

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24	YTD June '23	YTD June '24
Operating Revenue	222,617	230,522	90,399	125,375	217,184	181,988	0	0	3,067,148	3,353,875
Operating Expenses	<u>191,163</u>	<u>218,155</u>	<u>46,769</u>	<u>49,517</u>	<u>1,530</u>	<u>11,056</u>	<u>591,416</u>	<u>659,504</u>	<u>2,737,464</u>	<u>2,908,269</u>
Operating Surplus/(Subsidy)	31,454	12,367	43,630	75,858	215,654	170,932	(591,416)	(659,504)	329,684	445,606
Capital Labor	0	0	0	0	0	0	7,403	1,995	7,403	1,995
Construction Expenses	0	0	0	0	0	0	0	11,920	1,925	11,920
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,969</u>	<u>0</u>	<u>4,969</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	12,372	13,915	14,297	13,915
Net Surplus/(Subsidy)	31,454	12,367	43,630	75,858	215,654	170,932	(603,788)	(673,419)	315,387	431,691

Cleveland Metroparks Nature Shops

	Actual June '23	Actual June '24	Fav (Unfav)	Actual YTD June '23	Actual YTD June '24	Fav (Unfav)
Retail Revenue	101,707	56,721	(44,986)	273,548	324,712	51,164
OpEx:						
Salaries and Benefits	47,483	38,762	8,721	167,722	183,216	(15,494)
Contractual Services	1,385	0	1,385	15,086	0	15,086
Operations	<u>31,761</u>	<u>31,508</u>	<u>253</u>	<u>157,521</u>	<u>204,003</u>	<u>(46,482)</u>
Total OpEx	80,629	70,270	10,359	340,329	387,219	(46,890)
Op Surplus/(Subsidy)	21,078	(13,549)	(34,627)	(66,781)	(62,507)	4,274
CapEx:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,554</u>	<u>37,800</u>	<u>(16,246)</u>
Total CapEx	0	0	0	21,554	37,800	(16,246)
Net Surplus/(Subsidy)	21,078	(13,549)	(34,627)	(88,335)	(100,307)	(11,972)